



## AUTOMOBILE LOAN AGREEMENT

### LENDER

### AUTO

Name \_\_\_\_\_ Make/Year \_\_\_\_\_

Address \_\_\_\_\_

Phone (work) \_\_\_\_\_

(Home) \_\_\_\_\_

E-mail \_\_\_\_\_

Model \_\_\_\_\_ VIN \_\_\_\_\_

Estimate value \_\_\_\_\_ Insurer \_\_\_\_\_

**TERM OF LOAN** (dates from/to) \_\_\_\_\_

### TRANSPORT

Transport of Auto to and from Museum is at Lender's risk and cost.

### RECEIPT OF AUTO

The Museum shall notify the Lender within 14 days following receipt of the Auto of any material difference in the description and/or condition of the Auto as represented in the Auto Exhibit Application which is made a part of this Agreement. Lender waives all objections to Museum's description of the Auto not received by the Museum within 14 days after Lender's receipt of notice.

### CARE OF AUTO

The Museum shall use its best efforts to exhibit the Auto in a manner consistent with the safety and security generally provided by museums which exhibit to the public, and will perform such minor routine alterations and maintenance on the Auto as Museum deems necessary for its exhibition. Lender shall be immediately notified of any material damage to the Auto while in the care of Museum. Museum shall not make any material alterations to the Auto without written permission from Lender. Lender releases and holds harmless Museum from and against any and all liability, injury, damage or loss to Auto, except for injury, damage or loss directly caused by the wrongful acts or omissions of Museum and/or its employees. \_\_\_\_\_ (Lender initial)

## INSURANCE

It is Lender's responsibility, at Lender's expense, to insure Auto against all risks deemed necessary by Lender during transport of Auto between Lender and Museum; and Lender's responsibility, at Lender's expense, to insure Auto at all times while Auto is located at the Museum, with such coverages and in such amounts as Lender deems necessary. **The Museum strongly recommends that Lender insure Auto for its full replacement value while in transit between Lender and Museum, and while located at Museum.** \_\_\_\_\_ (Lender initial)

## PHOTOGRAPHS AND PUBLICITY

The Museum retains all rights to photograph and publicize the Auto for normal Museum purposes, and shall be allowed to permit the public to photograph the Auto.

## RETURN OF AUTO

Upon expiration or earlier termination of this Loan, Lender shall make arrangements for transport of Auto from Museum.

If the Museum is unable to contact Lender during a reasonable period of time, and no arrangements have been made for return of the Auto, Lender authorizes the Museum to place the Auto in storage at the Lender's risk and expense.

Lender acknowledges that Lender has received a copy of KRS 171.830 to 171.849 regarding Property on Loan to Museums. The Museum will follow the procedures outlined in these statutes in the event the Auto is not removed by Lender upon termination of the Loan.

Museum shall not return or release the Auto to anyone other than Lender without written instruction from Lender. If the legal ownership of the Auto changes during this Loan, the new owner shall provide proof of ownership satisfactory to the Museum and shall be subject to the terms of this Agreement. Execution of this Agreement by any new owner is a condition to release of Auto to owner. It is Lender's responsibility to notify the Museum promptly in writing of any change in Lender's address or ownership of the Auto. **Failure to notify the Museum may result in the owner's loss of rights in the Auto.**

## RECEIPT OF RETURNED AUTO

Lender shall notify the Museum within 14 days following receipt of the Auto, reporting any claim for unsatisfactory condition, if any, to the Museum. Lender (and any successor in ownership) waives and releases all claims for unsatisfactory condition not received by Museum within 14 days of Lender's receipt of Auto.

**I have read and agree to the above conditions:**

LENDER (signature) \_\_\_\_\_  
(Name Printed) \_\_\_\_\_  
(Date) \_\_\_\_\_

## NATIONAL CORVETTE MUSEUM

By: \_\_\_\_\_  
(Name Printed) \_\_\_\_\_  
(Title) \_\_\_\_\_  
(Date) \_\_\_\_\_